

SELANGOR PROPERTIES BERHAD

Type	Announcement
Subject	OTHERS
Description	SELANGOR PROPERTIES BERHAD ("SPB" OR THE "COMPANY") - APPLICATION TO STRIKE OFF OF DORMANT SUBSIDIARIES PURSUANT TO SECTION 308 OF THE COMPANIES ACT, 1965

The Board of Directors of the Company wishes to announce that the following three (3) dormant subsidiaries of the Company had on 26 September 2016, applied to the Companies Commission of Malaysia for striking off pursuant to Section 308 of the Companies Act, 1965 ("Proposed Striking Off"):-

1. Yondbe Corporation Sdn Bhd (Company No. 239243-H)
2. Affluent Achievers Sdn Bhd (Company No. 866746-A)
3. Pillargraf Sdn Bhd (Company No. 869314-T)

Please refer to the details of the Proposed Striking Off below.

This announcement is dated 26 September 2016.

SELANGOR PROPERTIES BERHAD (“SPB” OR “COMPANY”)

- APPLICATION TO STRIKE OFF OF DORMANT SUBSIDIARIES PURSUANT TO SECTION 308 OF THE COMPANIES ACT, 1965

1. INTRODUCTION

The Board of Directors of the Company wishes to announce that the following three (3) dormant subsidiaries of the Company had on 26 September 2016, applied to the Companies Commission of Malaysia (“CCM”) for striking off pursuant to Section 308 of the Companies Act, 1965 (“Proposed Striking Off”):-

- (a) Yondbe Corporation Sdn Bhd (Company No. 239243-H) (“Yondbe”)
 - (b) Affluent Achievers Sdn Bhd (Company No. 866746-A) (“Affluent”)
 - (c) Pillargraf Sdn Bhd (Company No. 869314-T) (“Pillargraf”)
- (collectively referred as the “Subsidiaries”)

2. INFORMATION ON YONDBE, AFFLUENT AND PILLARGRAF

Yondbe is the wholly-owned subsidiary of the Company. Whereas, Affluent and Pillargraf are the wholly-owned subsidiaries of T.K.Wen & Company Sdn Berhad, which is a wholly-owned subsidiary of the Company.

The respective authorised and paid-up share capital of the Subsidiaries are as follow:-

<u>Company</u>	<u>Ordinary Share of RM 1.00 each</u>	
	<u>Authorised Share Capital</u>	<u>Issued and Fully Paid-Up Share Capital</u>
Yondbe	RM25,000.00	RM2.00
Affluent	RM100,000.00	RM2.00
Pillargraf	RM100,000.00	RM2.00

3. RATIONALE OF THE PROPOSED STRIKE OFF

The Subsidiaries are dormant and have no intention to carry on their business or operation in the future. The Proposed Striking Off will reduce the administrative resources and cost incurred for maintaining the Subsidiaries.

4. FINANCIAL EFFECT

The Proposed Striking Off will not have any material effect on the earnings and net assets per share of the Company for the financial year ending 31 October 2016.

5. APPROVAL REQUIRED

The Proposed Striking Off is not subject to the approval of the shareholders of the Company. However, the Proposed Striking Off is subject to the approval of the CCM.

This announcement is dated 26 September 2016.