

SELANGOR PROPERTIES BERHAD (“SPB” OR “COMPANY”)

- APPLICATION TO STRIKE OFF DORMANT SUBSIDIARY PURSUANT TO SECTION 550 OF THE COMPANIES ACT 2016

1. INTRODUCTION

The Board of Directors of the Company wishes to announce that Editry Sdn. Bhd. (Company No. 248505-A) (“Editry” or “the Subsidiary”), a dormant subsidiary of the Company, had on 20 December 2017 applied to the Companies Commission of Malaysia (“CCM”) for striking off pursuant to Section 550 of the Companies Act 2016 (“Proposed Striking Off”).

2. INFORMATION ON EDITRY

Editry is a 59% owned subsidiary of Bungsar Hill Holdings Sdn. Bhd., which is a wholly-owned subsidiary of the Company. The remaining 41% of the total issued shares of Editry is held by KUB Ekuiti Sdn. Bhd.

The issued share capital of Editry is RM100.

3. RATIONALE OF THE PROPOSED STRIKING OFF

Editry is dormant and the likelihood of the activation for business purposes in the near future is not foreseeable. The Proposed Striking Off will reduce the administrative resources and cost incurred for maintaining the Subsidiary.

4. FINANCIAL EFFECT

The Proposed Striking Off will not have any material effect on the earnings and net assets per share of the Company for the financial year ending 31 October 2018.

5. APPROVAL REQUIRED

The Proposed Striking Off is not subject to the approval of the shareholders of the Company. However, the Proposed Striking Off is subject to the approval of the CCM.

This announcement is dated 13 February 2018.