

WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR SELANGOR PROPERTIES BERHAD (“the Company”) – Members’ Voluntary Liquidation of Jupiter Midas Sdn Bhd, a wholly-owned subsidiary the Company

SELANGOR PROPERTIES BERHAD

Type Announcement

Subject WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR

Description SELANGOR PROPERTIES BERHAD (“the Company”) – Members’ Voluntary Liquidation of Jupiter Midas Sdn Bhd, a wholly-owned subsidiary the Company

The Board of Directors of the Company wishes to announce that Jupiter Midas Sdn Bhd (Company No. 635609-T) (“Jupiter”), a wholly-owned subsidiary of the Company has on 8 July 2014 been placed under members’ voluntary liquidation pursuant to the Companies Act, 1965. The necessary forms have been lodged with the Companies Commission of Malaysia on 9 July 2014.

In connection with the above, Wong Fen Kong and Chan Kee Hwa of Khoo Wong & Chan of 8.06 – 8.08, 8th Floor, Plaza First Nationwide, 116, Jalan Tun H.S. Lee, 50000 Kuala Lumpur have been appointed as the Liquidators of Jupiter.

Kindly refer to the attachment for further information.

SELANGOR PROPERTIES BERHAD (“the Company”)

- Members’ Voluntary Liquidation of Jupiter Midas Sdn Bhd (“Jupiter”), a wholly-owned subsidiary of the Company (“Liquidation”)

1. Information on Jupiter

Jupiter is a wholly-owned subsidiary of the Company, and was incorporated in Malaysia on 1 December 2003. The principal activity of Jupiter is property investment.

The current authorised share capital of Jupiter is RM500,000.00 comprising 500,000 Ordinary Shares of RM1.00 each. The issued and paid-up share capital of Jupiter is 500,000 Ordinary Shares of RM1.00 each and total paid-up share capital is RM500,000.00

The Directors of Jupiter are Puan Sri Datin Chook Yew Chong Wen, Mr Chong Koon San and Mr Lee Boon Kian.

2. Rationale of the Liquidation

Jupiter has ceased its operations since 2008 and it is therefore not cost effective to continue to maintain Jupiter.

Jupiter is not a major subsidiary of the Company.

3. Effect of the Liquidation

The Liquidation will not have any operational impact and material financial effect on the net assets and earnings of the Company and its subsidiaries for the financial year ending 31 October 2014 other than the liquidation expenses.

4. Approvals required

The Liquidation is not subject to approval of the shareholders of the Company and any relevant authorities and/or persons.

5. Directors’ and/or Major Shareholders’ Interests

None of the Directors and/or major shareholders of the Company and/or persons connected with them have any direct or indirect interest in the Liquidation.

6. Statement by Board of Directors

The Board of Directors of the Company, having taken into consideration all aspects of the Liquidation, is of the opinion that the Liquidation is in the best interest of the Company and its subsidiaries.

This announcement is dated 25 September 2014.